

## **TYPHOON COMMITTEE TRUST FUND (TCTF)**

*(Submitted by the WMO Secretariat)*

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### **Summary and Purpose of the Document**

This document provides information on TCTF statements for 2021 and 2022. The statements were produced according to the rules of the TCTF. The detailed breakdowns of the TCTF statements can be found in Apendices.

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#### **ACTION REQUIRED:**

The Committee is invited:

- a) To take note of the breakdowns of the provisional statement of TCTF in 2022
- b) To take note of the final statement of incomes and expenditures in 2021

#### **APPENDICES:**

Appendix A – Draft Text for Inclusion in the Session Report

Appendix B - Provisional Statement of Incomes and Expenditure for the Period 1 January to 31 December 2022

Appendix C - Final Statement of Incomes and Expenditure for the Period 1 January to 31 December 2021

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Appendix A – Draft Text for Inclusion in the Session Report

1. The Committee reviewed the provisional statement of account of TCTF for the period of 1 January to 31 December 2022 as in the Appendix B and the final statement for 1 January to 31 December 2021 as in Appendix C, submitted by the representative of the WMO Secretariat. The statement for 2021 had gone through auditing by WMO external auditors. The auditing report for 2021 statement had been communicated to TCS. The Committee expressed appreciation to WMO Secretariat for its good management of the TCTF.

2 The Committee encouraged its Members to continue and possibly enhance Members' contribution to the Fund, although on voluntarily basis, for the purpose of sustainable supporting of activities of the Committee.

## APPENDIX B: Provisional Statement of Incomes and Expenditure for the Period 1 January to 31 December 2022



### ESCAP/WMO TYPHOON COMMITTEE TRUST FUND Trust Fund 421312

Final Statement of Income and Expenditure  
For the period 1 January to 31 December 2022  
Amounts in US dollars

|  |    |                |                         |
|--|----|----------------|-------------------------|
| 1. Balance of fund at 1 January 2022             |    |                | 1'077'168               |
| 2. Income:                                       |    |                |                         |
| 2.1 Contributions received:                      |    |                |                         |
| 2.1.1 Cambodia (4 January 2022)                  |    | 12'000         |                         |
| 2.1.2 Republic of Korea (14 February 2022)       |    | 12'000         |                         |
| 2.1.3 Hong Kong, China (9 March 2022)            |    | 12'000         |                         |
| 2.1.4 Thailand (19 April 2022)                   |    | 12'000         |                         |
| 2.1.5 Singapore (29 April 2022)                  |    | 12'000         |                         |
| 2.1.6 Viet Nam (20 May 2022)                     |    | 12'000         |                         |
| 2.1.7 Macao, China (3 August 2022)               |    | 12'000         |                         |
| 2.1.8 Malaysia (26 August 2022)                  |    | 12'000         |                         |
| 2.1.9 Cambodia (16 September 2022)               |    | 12'000         |                         |
| 2.1.10 China (22 September 2022)                 |    | 12'000         |                         |
| 2.1.11 Japan (27 September 2022)                 |    | 12'000         |                         |
| 2.1.12 United States (15 December 2022)          |    | 36'000         |                         |
| 2.1.13 Total contributions received              |    | <u>168'000</u> |                         |
| 2.2 Interest                                     |    |                | 423                     |
| 2.3 Total income                                 |    |                | <u>168'000</u>          |
| 3. Total available funds during reporting period |    |                | <u>1'245'591</u>        |
| 4. Expenditure:                                  |    |                |                         |
| 4.1 Direct project costs:                        | b/ | <u>25'707</u>  |                         |
| 4.1.1 Total direct project costs                 |    |                | 25'707                  |
| 4.2 Indirect project costs                       |    |                |                         |
| 4.2.1 Support costs at 13%                       |    | 3'342          |                         |
| 4.2.2 Bank charges                               |    | 94             |                         |
| 4.2.3 Unrealized loss on currency exchange       |    | <u>12'564</u>  |                         |
| 4.2.4 Total indirect project costs               |    |                | <u>15'999</u>           |
| 4.3 Total project expenditure                    |    |                | <u>41'706</u>           |
| 5. Balance of fund at 31 December 2022           |    |                | <u><u>1'203'885</u></u> |

a/ WMO's official currency is the Swiss Franc (CHF). Accordingly, all transactions completed in currencies other than the CHF are converted to Swiss Francs at the United Nations Operational Rate of Exchange (UNORE) in force on the day of the transaction. Project account balances (in CHF) are translated to applicable donor reporting currencies based on UNOREs in force at the end of the month to facilitate reporting to donors. As the Swiss Franc has been appreciating against the US Dollar (the reporting currency for the Typhoon Committee Trust Fund), foreign exchange gains resulted from conversion of net asset balances from CHF to USD as of the reporting date. This explains the unusually large foreign exchange gain. It should be noted that the gain was not realized as of the reporting date, i.e. they were not actual, as they resulted from (a) revaluing the Fund's assets and liabilities as of that date, and (b) converting the resulting CHF balances to USD.

b/ The obligation (PO 240663) for the TCTF planned 2022-2023 activities was established on 21 April 2022 for an amount of USD 182,000. This amount was paid to the Typhoon Committee Secretariat on 30 May 2022, and recorded as an advance-financial support. All 2022 expenses have been recorded and refund of unspent balance was made in January 2023

The financial statement has been prepared on the accrual basis of accounting in accordance with the International Public Sector Accounting Standards (IPSAS)

Certified Correct:

Krishnavarahan Adhivarahan  
Finance Officer  
6 March 2023

Certified Correct:

Taoyong Peng  
Head, DRR Technical Development (DTD) Division  
6 March 2023

## APPENDIX C: Final Statement of Incomes and Expenditure for the Period 1 January to 31 December 2021

**ESCAP/WMO TYPHOON COMMITTEE TRUST FUND****Trust Fund 421312**

Final Statement of Income and Expenditure  
For the period 1 January to 31 December 2021  
*Amounts in US dollars*

|  |    |                |                         |
|--|----|----------------|-------------------------|
| 1. Balance of fund at 1 January 2020             |    |                | 960'983                 |
| 2. Income:                                       |    |                |                         |
| 2.1 Contributions received:                      |    |                |                         |
| 2.1.1 Hong Kong, China (17 March 2021)           |    | 12'000         |                         |
| 2.1.2 China (9 April 2021)                       |    | 12'000         |                         |
| 2.1.3 Macau, China (26 April 2021)               |    | 12'000         |                         |
| 2.1.4 Republic of Korea (27 April 2021)          |    | 12'000         |                         |
| 2.1.5 Singapore (30 April 2021)                  |    | 12'000         |                         |
| 2.1.6 Viet Nam (13 May 2021)                     |    | 12'000         |                         |
| 2.1.7 Philippines (28 June 2021)                 |    | 12'000         |                         |
| 2.1.8 Thailand (9 August 2021)                   |    | 12'000         |                         |
| 2.1.9 Malaysia (2 September 2021)                |    | 12'000         |                         |
| 2.1.10 Japan (5 October 2021)                    |    | 12'000         |                         |
| 2.1.11 United States (22 November 2021)          |    | 24'000         |                         |
| 2.1.12 Total contributions received              |    | <u>144'000</u> |                         |
| 2.2 Total income                                 |    |                | <u>144'000</u>          |
| 3. Total available funds during reporting period |    |                | <u>1'104'983</u>        |
| 4. Expenditure:                                  |    |                |                         |
| 4.1 Direct project costs:                        | b/ | 5'495          |                         |
| 4.1.1 Total direct project costs                 |    |                | 5'495                   |
| 4.2 Indirect project costs                       |    |                |                         |
| 4.2.1 Support costs at 13%                       |    | 714            |                         |
| 4.2.2 Bank charges                               |    | 941            |                         |
| 4.2.3 Unrealized loss on currency exchange       |    | <u>20'665</u>  |                         |
| 4.2.4 Total indirect project costs               |    |                | <u>22'320</u>           |
| 4.3 Total project expenditure                    |    |                | <u>27'815</u>           |
| <b>5. Balance of fund at 31 December 2021</b>    |    |                | <b><u>1'077'168</u></b> |

a/ WMO's official currency is the Swiss Franc (CHF). Accordingly, all transactions completed in currencies other than the CHF are converted to Swiss Francs at the United Nations Operational Rate of Exchange (UNORE) in force on the day of the transaction. Project account balances (in CHF) are translated to applicable donor reporting currencies based on UNOREs in force at the end of the month to facilitate reporting to donors. As the Swiss Franc has been appreciating against the US Dollar (the reporting currency for the Typhoon Committee Trust Fund), foreign exchange gains resulted from conversion of net asset balances from CHF to USD as of the reporting date. This explains the unusually large foreign exchange gain. It should be noted that the gain was not realized as of the reporting date, i.e. they were not actual, as they resulted from (a) revaluing the Fund's assets and liabilities as of that date, and (b) converting the resulting CHF balances to USD.

b/ The obligation (PO 235715) for the TCTF planned 2021-2022 activities was established on 9 June 2021 for an amount of USD 218,000. This amount was paid to the Typhoon Committee Secretariat on 17 June 2021, and recorded as an advance-financial support. Recording of actual expenditure takes place upon receipt of certified supporting documentation.

*The financial statement has been prepared on the accrual basis of accounting in accordance with the International Public Sector Accounting Standards (IPSAS)*

Certified Correct:

Krishnavarahan Adhivarahan  
Finance Officer  
6 March 2023

Certified Correct:

Taoyong Peng  
Head, DRR Technical Development (DTD) Division  
6 March 2023